



**UNITED STATES  
NUCLEAR WASTE TECHNICAL REVIEW BOARD**

2300 Clarendon Boulevard, Suite 1300  
Arlington, VA 22201-3367

November 21, 2007

John J. Wall, CPA, Partner  
Martin & Wall, P.C.  
1633 Q Street, NW, Suite 230  
Washington, DC 20009

Dear Mr. Wall:

This letter is in connection with your audit of the Nuclear Waste Technical Review Board ("NWTRB") Principal Statements (also referred to as "financial statements"), which include the balance sheet and the related statement of net cost, statement of changes in net position, statement of budgetary resources, and statement of financing as of September 30, 2007 and for the year(s) then ended for the purposes of (1) expressing an opinion as to whether the Principal Statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and (2) reporting whether the agency's financial management systems substantially comply with Federal financial management systems requirements, applicable Federal accounting standards, and the U.S. Government Standard General Ledger at the transaction level as of September 30, 2007.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit, that these representations are as of the date of your auditor's report, and pertain to the period covered by the financial statements.

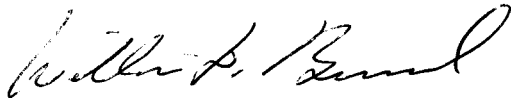
1. We are responsible for the fair presentation of the Principal Statements in conformity with generally accepted accounting principles.
2. The financial statements are fairly presented in conformity with generally accepted accounting principles in the United States.
3. We have made available to you, all:
  - a. financial records and related data;
  - b. where applicable, minutes of meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not been prepared; and
  - c. communications from the Office of Management and Budget (OMB) concerning noncompliance with or deficiencies in financial reporting practices.
4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements or disclosed in the notes to the financial statements.

5. The NWTRB has satisfactory title to all owned assets, including stewardship property, plant, and equipment; such assets have no liens or encumbrances, nor have any assets been pledged.
6. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
7. Guarantees under which the agency is contingently liable have been properly reported or disclosed.
8. Related party transactions and related accounts receivable or payable, including assessments, loans, and guarantees have been properly recorded and disclosed.
9. All intra-entity transactions and balances have been appropriately identified and eliminated for financial reporting purposes, unless otherwise noted. All intra-governmental transactions and balances have been appropriately recorded, reported, and disclosed. We have reconciled intra-governmental transactions and balances with the appropriate trading partners for the four fiduciary transactions identified in Treasury's *Intra-governmental Fiduciary Transactions Accounting Guide*, and other intra-governmental asset, liability and revenue amounts as required by OMB Bulletin 97-01, as amended.
10. The information presented on the agency's Statement of Budgetary Resources is reconcilable to the information submitted on the Department's year-end Reports on Budget Execution and Budgetary Resources (SF 133s). This information will be used as input for the fiscal year 2007 actual column of the Program and Financing Schedules reported in the fiscal year 2008 Budget of the United States Government. Such information is supported by the related financial records and related data.
11. There are no:
  - a. possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency;
  - b. material liabilities or gain or loss contingencies that are required to be accrued or disclosed, that have not been accrued or disclosed; or
  - c. unasserted claims or assessments that are probable of assertion and that must be disclosed, that have not been disclosed.
12. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

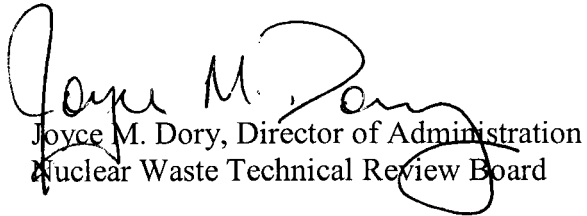
13. No material events or transactions have occurred subsequent to September 30, 2007 that have not been properly recorded in the Principal Statements or disclosed in the notes thereto.
14. There has been no material fraud (intentional misstatements or omissions of amounts or disclosures in financial statements and misappropriation of assets that could have a material affect on the Principal Statements) or any fraud involving management or employees who have significant roles in internal control.
15. We are responsible for establishing and maintaining internal control.
16. Pursuant to the Federal Managers' Financial Integrity Act, we have assessed the effectiveness of the NWTRB's internal control in achieving the following objectives:
  - a. Reliability of financial reporting - transactions are properly recorded, processed, and summarized to permit the preparation of the Principal Statements in accordance with generally accepted accounting principles, and that assets are safeguarded against loss from unauthorized acquisition, use, or disposition;
  - b. Compliance with applicable laws and regulations - transactions are executed in accordance with: (i) laws governing the use of budget authority and other laws and regulations that could have a direct and material effect on the financial statements, and (ii) any other laws, regulations, and government wide policies identified by the Office of Management and Budget (OMB) in Appendix C of OMB's Audit Bulletin; and
  - c. Reliability of performance reporting - transactions and other data that support reported performance measures are properly recorded, processed, and summarized to permit the preparation of performance information in accordance with criteria stated by management.
17. Those controls in place on September 30, 2007 provided reasonable assurance that the foregoing objectives are met.
18. We are responsible for implementing and maintaining financial management systems that comply substantially with Federal financial management systems requirements, applicable Federal accounting standards, and the United States Government Standard General Ledger (SGL) at the transaction level.
19. We have assessed the financial management systems to determine whether they comply substantially with these Federal financial management systems requirements. Our assessment was based on guidance issued by OMB.
20. The financial management systems complied substantially with Federal financial management systems requirements, applicable Federal accounting standards, and the SGL at the transaction level as of the September 30, 2007.

21. We are responsible for the NWTRB's compliance with applicable laws and regulations.
22. We have identified and disclosed to you all laws and regulations that have a direct and material effect on the determination of financial statement amounts.
23. We have disclosed to you all known instances of noncompliance with laws and regulations.

Sincerely,



William D. Barnard, Executive Director  
Nuclear Waste Technical Review Board



Joyce M. Dory, Director of Administration  
Nuclear Waste Technical Review Board